

Downing AIM Estate Planning Service

Suitability questionnaire

If you are a direct or execution-only investor and have not been advised on your application, we need to ensure the appropriateness of this investment for you. Please complete this form and return it alongside your application by email to customer@downing.co.uk or by post to **Downing, 10 Lower Thames Street, London, EC3R 6AF**. We always recommend that you seek specialist independent tax and financial advice before investing. Please note we do not offer tax or investment advice.

Investment objective

The service is designed to provide investors with access to a portfolio of investments in AIM companies, which qualify for IHT tax benefits and have the potential for capital appreciation. The investment is designed to be held for the medium to long term because investments in IHT companies must be held for at least two years (and at death) in order to benefit from IHT relief. Investments in AIM companies are higher risk than shares quoted on the main market of the London Stock Exchange.

1. Investor details

Title First name(s)

Surname

Date of birth
(DD/MM/YY)

2. Investment objectives

The service may not be an appropriate investment if you cannot take advantage of IHT tax reliefs.

Do you have a chargeable estate greater than £325,000? Yes No

Are you seeking to benefit from inheritance tax exemption? (shares must be held for at least 2 years and on death to qualify) Yes No

Are you aware that we cannot guarantee this investment will qualify for IHT relief and that tax legislation could change in the future, which may cause this investment to no longer qualify for the relevant reliefs? Yes No

3. Knowledge and experience

Is this a top-up to an existing investment into the Downing AIM Estate Planning Service? Yes No

Have you received any advice in relation to this investment? Yes No

If yes, please provide the name of the professional person/ entity you have received this from, and a firm reference number (FRN), if applicable.

Excluding this application, please confirm which of the following you have invested in OR have a detailed understanding of:

Tax products (e.g. VCTs, EISs, IHTs)

Unquoted companies

Smaller quoted companies (e.g. AIM-listed)

None of the above

If applicable, how much have you invested in these types of products in the last 5 years to the nearest £10,000?

Do you hold a professional qualification? Yes No

If yes, please provide the full name of the qualification.

Do you, or have you held a senior professional role in financial services which has given you an understanding of financial instruments and investments such as this? Yes No

4. Financial situation

It's important that you have sufficient cash reserve or liquid assets to maintain your standard of living. To qualify for IHT relief, shares must be held for at least 2 years and on death.

Including this investment, please indicate the approximate value of your net assets to the nearest £100,000. (You should deduct the balance of any outstanding loan commitments and must not include the value of your primary residence or pension):

Excluding your primary residence, is your estate worth more than £2,000,000? Yes No

Do you have any significant capital commitments which cannot be funded from your annual disposable income or liquid savings? Yes No

If you answered 'yes' to this question, please confirm how this commitment will be funded below.

Do you anticipate any significant changes to your financial situation over the investment period? Yes No

If you answered 'yes' to this question, please provide further details below.

If you were to lose the entire amount you propose to invest in Downing AIM Estate Planning Service would you be able to meet your regular financial commitments? Yes No

Do you have a POA in place currently? Yes No

If no, do you anticipate delegating any investment decisions to another individual in the next 24 months? Yes No

If yes, please provide a reason:

5. Risk tolerance and capital loss

Please read the information below and rate how strongly you agree or disagree with the following statements.

This investment will be made into a portfolio of AIM quoted companies. AIM companies are higher risk than shares quoted on the main market of the London Stock Exchange and investors should understand that they might fall or rise in value more sharply than those listed on the main market of the London Stock Exchange. **As such, this investment would not be expected to appeal to cautious investors who would prefer to take less risk with their wealth.**

I am a cautious investor.

Strongly disagree

Disagree

Agree

Strongly agree

I am willing to accept the risk of falls in value of my investment.

Strongly disagree

Disagree

Agree

Strongly agree

I am happy to accept a higher level of risk to my capital, knowing that this investment aims to qualify for IHT tax reliefs.

Strongly disagree

Disagree

Agree

Strongly agree

6. Confirmations

Please tick the following boxes to confirm that you:

Understand the investment objectives of the service (including the risk factors detailed in the product literature) and that these are consistent with your personal financial objectives.

Will not need income from, or access to, the capital invested as the nature of the investment requires you to hold the assets for a minimum of two years and at death to benefit from the IHT relief.

Wish to take advantage of IHT taxation reliefs.

7. Investor declaration

I have read the Brochure and Terms & Conditions and I understand that this is a high-risk investment and my capital is at risk. By signing below I confirm that I have provided full and accurate information on my personal and financial circumstances as at the date of the signature below and agree to notify Downing in writing immediately if this changes.

Investor signature

(Please print)

First name

Surname

Date
(DD/MM/YYYY)

Power of attorney signature (if applicable)

(Please print)

First name

Surname

Date
(DD/MM/YYYY)