

# Sustainability Disclosure Requirements

## Consumer Facing Disclosure

### Basic Information

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|---|---|
| Manager Name  | Downing LLP (FRN 545025)                                      |
| Product Name  | Downing Estate Planning Service ("the Service")               |
| Date of Disclosure  | 2 December 2024   |
| Product Identifier  | N/A   |
| Statement that product does not have a sustainability label | This product does not have a UK sustainable investment label. |

### Sustainability Approach

#### Sustainability Goal

This product does not have a sustainable goal.

#### What is Downing's approach to Sustainability?

Downing's approach to sustainability is to utilise Environmental, Social and Governance (ESG) as a set of tools in the investment process. This includes actively identifying, considering, monitoring and managing ESG factors throughout the period of our ownership, to potentially enhance value and mitigate risk.

To view Downing's responsible investment policy and its exclusion policy please see our website.

#### Key sustainability characteristics of assets: How does this relate to the Downing Estate Planning Service

The Downing Estate Planning Service (DEPS) is a discretionary managed portfolio service.

Currently investors in the service will have access to underlying energy and infrastructure and asset-based strategies.

DEPS has a primary investment objective to achieve returns of 3-4.5% per annum; whilst neither strategy has a sustainable objective, underlying assets may possess sustainable investment characteristics which are assessed prior to investment and reviewed for improvement.

- The asset-backed strategy, including care homes, specialist education and retirement living, has the potential to provide a positive societal benefit whilst achieving its primary revenue objective.
- The energy and infrastructure strategy has focus on core renewables such as solar, wind and hydropower, which may offer climate change mitigation and de-carbonisation benefits whilst achieving its primary investment objective.

Please note, not all assets within the strategies fit the above sustainable investment characteristics.

## Sustainability Metrics

### Summary

Due to the nature of the strategies' underlying assets, we believe the inherent ESG factors can provide tools to identify risks and opportunities and potentially enhance investor value.

Whilst DEPS does not have sustainability KPIs, the following relevant metrics are reviewed and published in the factsheets quarterly:

The asset backed portfolio reports on the following:

- Care home beds available
- Specialist care home beds available
- Special educational needs schools places available

The energy and infrastructure portfolio reports on the following:

- Forecast energy generation per annum
- How many homes could be powered but this electricity
- How much carbon dioxide would be avoided

### Further Details

Downing's Responsible Investment policy is publicly available, here:

<https://institutional.downing.co.uk/sustainability>

### Other Sustainability Related Information

The Manager is a certified B Corp, and a signatory to the Principles for Responsible Investment and the UK Stewardship Code.